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PART III

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FEB 14 2018

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8-65574

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/2017 AND ENDING 12/31/2017

MM/DD/YY

MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Perigee Securities, LP

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

1605 Main St. Suite 709

(No. and Street)

Sarasota

FL

34236

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

George L. Strobel II

941-955-0929

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Warrent Averett CPAs And Advisors, Jeff Burleson, C.P.A

(Name - if individual, state last, first, middle name)

2500 Action Road

Birmingham

AL

35243

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:



Certified Public Accountant



Public Accountant



Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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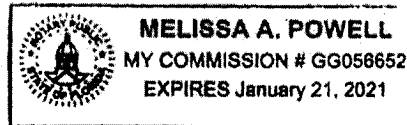
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OATH OR AFFIRMATION

I, George L. Strobel II, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Perigee Securities, LP, as of February 12, 2018, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

George L. Strobel II
Signature
Principal
Title

Melissa A. Powell
Notary Public



This report ** contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☒ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

PERIGEE SECURITIES LP

**FINANCIAL STATEMENTS
AND REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM
December 31, 2017**

Perigee Securities LP

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Members and Management of
Perigee Securities LP

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of Perigee Securities LP (a Delaware partnership) as of December 31, 2017, and the related statements of operations, changes in partner's equity and cash flows for the year then ended, and the related notes and schedules (collectively referred to as the financial statements). In our opinion, the financial statements present fairly, in all material respects, the financial position of Perigee Securities LP as of December 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of Perigee Securities LP's management. Our responsibility is to express an opinion on Perigee Securities LP's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to Perigee Securities LP in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Supplemental Information

The supplementary information contained in Schedules I (Computation of Net Capital Under SEC Rule 15c3-1) and II (Computation for Determination of Reserve Requirements and Information Relating to Possession or Control Requirements Under SEC Rule 15c3-3) have been subjected to audit procedures performed in conjunction with the audit of Perigee Securities LP's financial statements. The supplemental information is the responsibility of Perigee Securities LP's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Warren Averett, LLC

We have served as Perigee Securities, LP's auditor since 2017.

Birmingham, Alabama
February 2, 2018

Perigee Securities LP
STATEMENT OF FINANCIAL CONDITION

December 31, 2017

ASSETS

Cash	\$ 43,824
Prepaid Insurance	468
FINRA Funds on Deposit	<u>864</u>
TOTAL ASSETS	<u>\$ 45,156</u>

LIABILITIES

Related Party Payable	\$ -
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PARTNERS' EQUITY

Partners' Equity	<u>45,156</u>
TOTAL LIABILITIES & PARTNERS' EQUITY	<u>\$ 45,156</u>

Perigee Securities LP
STATEMENT OF OPERATIONS
Year Ended December 31, 2017

Revenues

Referral Fees	\$ 5,618
Total Revenues	<u>5,618</u>

Expenses

Audit Expense	23,650
Professional Fees	2,263
Filing Fees	717
Insurance	468
Licenses and Permits	300
Overhead Allocation	12,000
Regulatory Fees	1,725
Renewal Fees	<u>1,500</u>
Total Expenses	<u>42,623</u>
NET LOSS	<u>\$ (37,005)</u>

Perigee Securities LP

STATEMENT OF CHANGES IN PARTNERS' EQUITY

Year Ended December 31, 2017

	<u>General Partner</u>	<u>Limited Partner</u>	<u>Total</u>
Partners Equity at December 31, 2016	\$ 110	\$ 32,051	\$ 32,161
Net Loss	(110)	(36,895)	(37,005)
Contributions by Partners		50,000	50,000
Partners Equity at December 31, 2017	<u>\$ -</u>	<u>\$ 45,156</u>	<u>\$ 45,156</u>

Perigee Securities LP
STATEMENT OF CASH FLOW
Year Ended December 31, 2017

CASH FLOWS FROM OPERATING ACTIVITIES

Net Loss	\$ (37,005)
Adjustments to reconcile Net Loss to net cash used in operations	
Prepaid Insurance	468
Related Party Payable	<u>(936)</u>
NET CASH USED IN OPERATIONS	(37,473)

CASH FLOWS FROM FINANCING ACTIVITIES

Contributions by partners	<u>50,000</u>
NET CASH PROVIDED BY FINANCING ACTIVITIES	50,000

NET INCREASE IN CASH	12,527
CASH AT BEGINNING OF YEAR	<u>31,297</u>
CASH AT END OF YEAR	<u><u>\$ 43,824</u></u>

Perigee Securities LP

NOTES TO FINANCIAL STATEMENTS

December 31, 2017

NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Organization

Perigee Securities LP (the Partnership) was formed as a limited partnership under the laws of the State of Delaware on June 28, 2002. The Partnership will continue until dissolved and liquidated in accordance with the Partnership Agreement.

There was one general partner and one limited partner at December 31, 2017.

The Partnership does not hold funds or assets for customers. Accordingly, the Partnership is exempt from SEC Rule 15c3-3 pursuant to provision (k)(2)(i) of such rule.

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

2. Basis of Presentation

The Partnership has adopted the Financial Accounting Standards Board ("FASB") Codification ("Codification"). The Codification is the single official source of authoritative accounting principles generally accepted in the United States of America ("U.S. GAAP") recognized by the FASB to be applied by nongovernmental entities, and all of the Codification's content carries the same level of authority.

3 Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

4. Revenue and Cost Recognition

The Partnership prepares its financial statements on the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when the obligation is incurred.

Perigee Securities LP

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

5. Income Taxes

Perigee Securities, LP, as a limited partnership, is taxed as a partnership in accordance with the Internal Revenue Code. In lieu of corporate income taxes, the partners of Perigee are taxed on Perigee's taxable income in accordance with the related operating agreement; thus the statement of operations includes no income tax expense or benefit for the Partnership.

The Partnership adheres to the provisions of ASC 740, Income Taxes, relating to the uncertainty in income taxes. This guidance requires entities to assess their uncertain tax positions for the likelihood that they would be overturned upon Internal Revenue Service (IRS) examinations or upon examination by state taxing authorities. In accordance with this guidance, the Partnership has determined that it does not have any positions at December 31, 2017, that it would be unable to substantiate. The Partnership has filed tax returns for all years through December 31, 2016. Years December 31, 2014, 2015 and 2016 remain subject to audit by taxing authorities

6. Cash

The Partnership maintains its cash accounts at commercial banks. Total cash balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per bank.

At December 31, 2017, amounts on deposit at commercial banks were fully insured by the FDIC.

7. Subsequent Events

The Partnership has evaluated subsequent events through February 1, 2018 which represents the date these financial statements were issued.

Perigee Securities LP

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2017

NOTE B - RELATED PARTY TRANSACTIONS

The Partnership has a management services agreement with Perigee Consulting LLP. In accordance with its most recent amendment, management and back office support services are provided and charged as an overhead allocation service fee. Costs are allocated based on the percentage of time devoted to the Partnership. Perigee Consulting LLP is a related party due to common ownership.

The total cost allocated to the Partnership from Perigee Consulting LLP for the year ended December 31, 2017 was \$12,000.

NOTE C - ALLOCATION OF PROFITS AND LOSSES

Profits for each fiscal year will be allocated among the partners in proportion to their percentage interests. Losses for each fiscal year will be allocated among the partners in accordance with their percentage interest, until each until each partner's capital account has been reduced to zero, and thereafter, to the General Partner. If the allocation of losses to the General Partner results in a negative capital balance, future profits are allocated to the General Partner to restore the basis to zero, then to all partners in proportion to their percentage interests.

Perigee Securities LP

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December, 31 2017

NOTE D - LIABILITIES SUBORDINATED TO CLAIMS OF GENERAL CREDITORS

A statement of changes in liabilities subordinated to the claims of general creditors as required under Rule 17a-5 of the SEC is not presented since no such liabilities existed at December 31, 2017 or at any time during the year then ended.

NOTE E - NET CAPITAL REQUIREMENTS FOR BROKER OR DEALERS SEA Rule 15c3-1

The Partnership is subject to Securities and Exchange Commission Uniform Net Capital Rule 15c3-1, Every broker or dealer must at all times have and maintain net capital no less than the greater of the highest minimum requirement applicable to its ratio requirement under paragraph (a)(1) of the section, or to any of its activities under paragraph (a)(2) of the section, and must otherwise not be "insolvent" as that term is defined in paragraph (c)(16) of the section.

At December 31, 2017, the Partnership had net capital of \$28,824 which exceeded the capital requirement by \$23,824. The Partnership's ratio of aggregate indebtedness to net capital was 0 to 1 at December 31, 2017.

NOTE F - MAJOR CUSTOMERS AND VENDORS

The Partnership had revenues from one customer during the year ended December 31, 2017. The Partnership incurred over 83% of its expenses from three vendors during the year ended December 31, 2017.

NOTE G - COMMITMENTS AND CONTINGENCIES

The Partnership, in its capacity as a broker-dealer, is subject to litigation and various claims, as well as examination by regulatory agencies. Management believes no matters are pending that will have a material adverse effect of the financial position or results of operations of the Partnership.

Perigee Securities LP
COMPUTATION OF NET CAPITAL UNDER RULE 15C3-1
OF THE SECURITIES AND EXCHANGE COMMISSION

December 31, 2017

NET CAPITAL

Partners' Equity	<u>\$ 45,156</u>
Deductions for non-allowable assets	
FINRA Funds on Deposit	864
Excess Fidelity bond deduction	15,000
Prepaid Insurance	<u>468</u>
TOTAL DEDUCTIONS FOR NON-ALLOWABLE ASSETS	<u>16,332</u>
NET CAPITAL	<u><u>\$ 28,824</u></u>

AGGREGATE INDEBTEDNESS

Items included in the balance sheet	
Related Party Payable	<u>\$ -</u>
TOTAL AGGREGATE INDEBTEDNESS	<u><u>\$ -</u></u>

The Partnership has evaluated subsequent events through March 7, 2017.

RATIO: Aggregate indebtedness to net capital	<u>0.00%</u>
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Minimum net capital requirement	<u>\$ 5,000</u>
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EXCESS NET CAPITAL	<u><u>\$ 23,824</u></u>
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Statement Pursuant to Paragraph(d)(4) of Rule 17a-5

There were no material differences between this computation of net capital and the corresponding computation prepared by Perigee Securities LP and included in the Partnership's unaudited Part IIA FOCUS Report (Form X-17a-5) as of December 31, 2017, as filed on January 9, 2018.

See accompanying report of independent registered public accountant firm.

Perigee Securities LP

**STATEMENT REGARDING DETERMINATION OF RESERVE REQUIREMENTS AND
INFORMATION RELATING TO POSSESSION OR CONTROL REQUIREMENTS UNDER
RULE 15C3-3 OF THE SECURITIES AND EXCHANGE COMMISSION**

December 31, 2017

EXEMPTION UNDER SECTION (k)(2)(i)

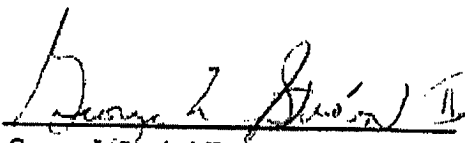
The Partnership operates pursuant to the (k)(2)(i) exemption provisions of SEC Rule 15c3-3

Perigee Securities LP

EXEMPTION REPORT AS OF December 31, 2017

To the best of my knowledge and belief of Perigee Securities, LP and its management:

- (i) Perigee Securities LP is prohibited from holding any client securities or client cash. Therefore pursuant to § 240.15c3-3(k)(2)(i) it is exempt from § 240.15c3-3; and
- (ii) The exemption identified in (i) above has been met throughout 2017 without exception.



George L. Strobel II

Principal

Perigee Securities LP

Feb. 2, 2018



2500 Acton Road
Birmingham, AL 35243
205.979.4100
warrenaverett.com

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Members and Management of
Perigee Securities LP

We have reviewed management's statements, included in the accompanying Perigee Securities LP's Exemption Report, in which, (1) Perigee Securities LP identified the following provisions of 17 C.F.R. §15c3-3(k) under which Perigee Securities LP claimed an exemption from 17 C.F.R. §240.15c3-3: (2)(i) (the "exemption provisions") and (2) Perigee Securities LP stated that Perigee Securities LP met the identified exemption provisions throughout the year ended December 31, 2017 without exception. Perigee Securities LP's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Perigee Securities LP's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Warren Averett, LLC

Birmingham, Alabama
February 2, 2018



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Private Equity
Venture Capital
Structured Finance
Life Insurance

Washington DC
416

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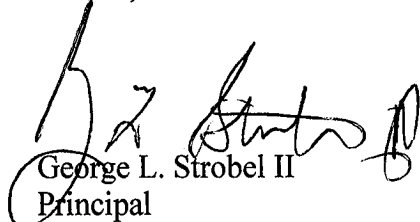
SEC Headquarters
100 F Street, NE
Washington, DC 20549

Dear Sr. or Madam,

Please find enclosed copy of the 2017 Annual Audit Report submitted via FINRA.org for Perigee Securities, LP.

If you should have any questions, please feel free to contact me via phone or e-mail.

Thanks,


George L. Strobel II
Principal
Perigee Securities LP